

Diocese of Covington Voluntary Benefit Descriptions



Flexible Spending Account (FSA): Save Federal, State and FICA taxes on all your family's Out-Of-Pocket Medical, Dental, and Vision expenses! Our newest addition to the FSA, the **BENNY Card**, allows you to keep your cash in your pocket while paying for prescriptions, deductibles, doctor and hospital co-pays, dental services, glasses, etc. The Maximum amount you may set aside per Plan Year is \$2,750.00!!

Dependent Day Care (DCAP): Pay for your dependents' daycare while you are at work with Pre-Tax dollars! Save 30% depending on your tax bracket! The maximum you may set aside per Plan Year is \$5,000.00!!



Choose from two plans:

- **HMO** with large network of dentists; orthodontia and implant benefits; but not out of network benefits;
- **PPO** with out of network benefits available; but no orthodontia or implant benefits.
- Both plans provide: Preventive services with a \$10.00 co-pay/visit; 50% Basic and Major Services after a \$50 deductible. Coverage subject to a \$1000 cap per individual per calendar year.

COVERAGE TIER	HMO	PPO
Employee Only	\$13.62/pay	\$10.81/pay
Employee + Spouse	\$27.24/pay	\$21.62/pay
Employee + Child(ren)	\$30.04/pay	\$23.85/pay
Family	\$56.63/pay	\$44.95/pay

LegalShield & IdentityShield

LegalShield : Get Legal Consultation on Unlimited Issues (not employer related, Will preparation, legal Document review and 24/7/365 Emergency Assistance.

IdentityShield: Get Identity and credit security monitoring with Unlimited Consultations and Full Identity Restoration by licensed private investigators for you and your dependents.

LEGALSHIELD
Individual - \$10.48pay
Family - \$10.49/pay

IDENTITYSHIELD
Individual - \$4.23/pay
Family- \$7.98/pay

Both Plans
Individual - \$14.70/pay
Family - \$16.95/pay

UNUM Insurance Services

Long Term Disability Insurance.- Protect 60% of your gross income in the event you cannot return to work after an injury or sickness. Coverage will continue until your normal retirement age. **The average cost for a 35 year old earning \$30,000/yr is \$5.74/pay. Contact Karen Bottorff at karenbottorff@gmail.com for your individual rate!**

Group Term Life Insurance.- Protect your family in the event of your untimely death with term life insurance. Coverage is available from \$20,000 to \$500,000, not to exceed 5X your annual earnings. **Average cost for a 35 Year Old with \$50,000 in coverage is \$2.35/pay period!! Contact Karen Bottorff at Karenbottorff.gmail.com for your individual rate!**



Long Term Care Insurance.- Protect your hard earned assets in the event you or your spouse needs Home Care, Assisted Living or Nursing Home Care. Roughly half of the population reaching age 65 will need nursing home care! The average cost of a Nursing Home is \$69,000/year. **The average cost for an employee age 50 for Long Term Care Insurance is \$25.33/pay.**

Universal Life Insurance.- Get the advantage of cash-value life insurance coupled with a provision for Long Term Care Insurance if you need it. Excellent method to plan for all the unexpected late life events! Call Karen Bottorff at 513-616-6417 for your rate!