



DIOCESE OF COVINGTON  
FINANCE OFFICE

June 15, 2026

Dear Pastor or Parish Administrator:

Enclosed are the Annual Finance Report forms for your parish/mission for the fiscal year ending June 30, 2026. A form for reporting the membership of the Parish Finance Council is also enclosed. Where appropriate, forms for the Parish Cemetery Report are also included.

A set of directives is enclosed which will assist you in preparing your reports. Please have your finance and/or parish council review them carefully. To avoid follow-up questions and requests for additional information, I ask that you follow all instructions and complete all applicable forms to be sure that your submission is complete. If you have any questions relative to these matters, please contact our Diocesan Finance Office (859-392-1500).

**NEW THIS YEAR:** On the cover page of the Parish Annual Report, in addition to the Parish Finance Council signing off that the report has been examined/reviewed, there is a **NEW** sign off required. At least one of the following individuals must sign off that they have reviewed and understood the Diocesan Financial Policies and Procedures and will communicate/advise the pastor, his staff, and the Finance Council regarding full compliance with these policies and procedures (which can be found [by clicking HERE](#)): The Pastor/Parochial Administrator; the Business Manager; or the chair of the Finance Committee.

One copy of the full and complete financial report and all schedules is due in the Finance Office in the enclosed pre-addressed envelope **no later than Friday, August 21, 2026.**

*ASSESSMENT DUE*

As you will recall, all parishes now pay their assessment on a quarterly basis in advance of the fiscal year. By following this directive, you have paid in most of the assessment due for this year. You will only owe the difference between last year's assessment (i.e. what you prepaid) versus the actual assessment due. It is also possible that your parish is due a refund if your assessment due is less this year than last year. If you owe additional assessment, you must pay **the remaining balance due for your diocesan assessment with your report.** If you are owed a refund, the Finance Office will process a check payable to the parish upon receipt of your report. **NOTE:** Please be sure to only include quarterly payments made on Line 6 of the Assessment Worksheet. Do NOT include any payments made on last year's report as settlement payments.

*SECONDARY SCHOOL FUND DUE*

For those parishes supporting secondary schools, one-fourth of the secondary school fund assessment is **due immediately** with the submission of all other information, payments, and reports. The remaining amount due will be billed in three quarterly installments to your parishes.

In parishes where there was a change of administration, the previous pastor or parish administrator is responsible to prepare, sign and forward the financial report for the parish.

Responsible stewardship at both the parish and the diocesan level requires a full accounting of monies received and expended. I am confident that I can rely on you to provide the Finance Office with accurate information and am grateful for your cooperation in meeting your accountability in these financial matters.

If you need anything else, please feel free to contact me directly.

Sincerely,

Bob Hagedorn  
Chief Financial Officer

# DIOCESE OF COVINGTON ANNUAL FINANCIAL REPORTING CHECKLIST

The following items are included in your annual reporting package:

- ✎ Letter from Finance Office
- ✎ This Checklist
- ✎ Directives for the completion of the Financial Reporting Package
- ✎ Diocesan Accrual vs. Cash Basis of Accounting Policy
- ✎ Diocesan Parish Assessment Policy
- ✎ Annual Financial Report
- ✎ Parish Finance Council Member List
- ✎ Diocesan Parish Assessment & Secondary School Fund Worksheet
- ✎ Return envelope (1 envelope)
- ✎ Instructions to access reporting packet on diocesan website

**PLEASE SEND YOUR SECONDARY SCHOOL FUND  
PAYMENT DIRECTLY TO THE FINANCE OFFICE**

**A RETURN ENVELOPE IS INCLUDED  
FOR YOUR CONVENIENCE**

**DIRECTIVES FOR COMPLETING  
DIOCESAN ANNUAL FINANCIAL REPORT**

**PLEASE READ CAREFULLY AND COMPLETE ALL SCHEDULES**

1. Report is due to the Bishop on **Friday, August 21, 2026**.
2. Omit cents in the report. Round all amounts to nearest dollar.
3. Some parishes use their computer/accounting system generated reports in lieu of the income statement and/or balance sheet. This is fine for those three schedules. However, the remaining Detail Schedules 1 through 7 must **ALL** be completed and returned with the report. If any of these schedules is not applicable to your parish, please mark them as “N/A”.
4. All funds collected or donated by individuals, groups or societies, and expended directly or indirectly for the benefit of the parish/mission, including its activities, i.e., schools, programs, etc., are to be recorded under RECEIPTS and charged out under DISBURSEMENTS.
5. Likewise, it is essential that you report fully the gross receipts for auxiliary activities, such as bingo and festivals, the related expenses, and the net income used for parish activities. These items are reported on *Line 2* in the annual financial report.
6. Tuition income, whether paid directly to the parish or separately to your school, is to be included on *Line 3* of the report and is part of assessable receipts.
7. According to the current Diocesan Assessment Policy, amounts reported as Special Parish Campaign (under *Line 6* must meet **both of the following two criteria**:
  - a. Be in excess of 30% of last years’ Assessable Income, and
  - b. Must have been previously approved in writing by the Bishop.
 If both criteria are not met, the amounts are to be listed under *Line 1* as assessable contributions.
8. It is important to include and accurately record long-term debt. This information is reported on **Schedule 3** in detail.
9. To have an accurate picture of the parish financial position, it is necessary to report accurately outstanding bills at the end of the year. **Schedule 4** provides for that breakdown. These accounts payable are goods and services received or amounts due before June 30. Other amounts payable might be teachers’ salaries, interest or assessments.
10. According to the current Diocesan Assessment Policy, Restricted funds donated for a **specific purpose** from a bequest or similar **written document** are to be reported on *Line 7*. Complete **Schedule 5** identifying the nature and purpose of each of these restricted funds along with all applicable documentation.
11. **Schedule 7** must be completed by all parishes again this year to disclose all parish organizations that operate under the auspices of the parish but whose books/financials are not kept by the parish. Please note that there is a definition of a “Parish Organization” at the top of this schedule. Any organization that meets that definition must be reported on this schedule.
12. A pink worksheet is provided for purposes of computing the amount of the diocesan assessment due. The first payment for the Secondary School Fund should be sent with all other submitted items on **August 21, 2026**.
13. A check for the entire remaining amount due for the diocesan assessment (shown on *Line 8* of the Assessment Worksheet Form), made payable to the **Diocese of Covington**, should be forwarded in the enclosed large envelope, along with the financial report to the Finance Office.
14. Revised Code of Canon Law, **Canon 537** requires all parishes to have a finance council. Please be sure to list the Finance Council members on the yellow sheet enclosed in your packet and return this form with your financial report.

## Diocese of Covington

### Policies & Procedures Manual

Section: Compliance – Accounting

Policy: Accounting Basis – Accrual vs. Cash

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“Accrual” and “cash” basis accounting are comprehensive accounting methods dealing with the timing of recognition of income and expenses in the accounts of the institution.

### **Full Accrual Basis Accounting**

When accrual basis accounting is used, expenses are recognized when incurred and not when the payment is made. Revenues are recognized in the accounting period in which earned.

#### **Examples of Accrual Basis Transactions:**

St. Aloysius Parish uses accrual basis accounting. The collection for Sunday, June 30 is counted and deposited on Monday, July 1. The receipts for this collection appear on the parish’s income statement for June.

St. Aloysius’s telephone bill for services for the month of June was paid on July 10. This expense appears on the parish’s income statement for June and is included in accounts payable on the parish’s balance sheet as of June 30.

Accrual basis accounting is the more acceptable method and it presents a more accurate picture of the financial circumstances of the institution. Accordingly, parishes are expected to use accrual basis accounting unless extenuating circumstances are such that it would create a significant hardship on the parish.

### **Modified Accrual Basis Accounting**

As parishes do not typically have need for fully audited GAAP financial statements, a modified accrual-basis accounting method may be used. The modification pertains to the following two situations:

- a) The parish uses the cash method throughout the year and then adjusts its books at year-end to account for unrecorded deposits and unpaid expenses. Unpaid expenses are to be recorded as accounts payable and unrecorded deposits as current assets. Additionally, the entries to record these accruals from the prior year would need to be reversed.
- b) Parishes are not required to capitalize fixed asset additions. This necessitates the following:
  - a. Fixed asset purchases are expensed to the appropriate account as shown in the Standardized Chart of Accounts.
  - b. A current listing of fixed assets is to be maintained at the parish for insurance loss documentation purposes as well as the proper safeguarding of assets.

### **Cash Basis Accounting**

When cash basis accounting is used, expenses are not recognized when incurred but when payment is made. Similarly, revenues are recognized when the cash receipt is deposited. The main advantage of cash basis accounting is its simplicity. However, as mentioned above, **cash basis accounting** should not be used unless there are extenuating circumstances.

#### **Examples of Cash Basis Accounting Transactions:**

St. Bartholomew Parish does not have a full time business manager/bookkeeper and uses cash basis accounting. The collection for Sunday, June 30 is counted and deposited on Monday, July 1. The receipts for this collection appear on the parish’s income statement for July.

St. Bartholomew’s telephone bill for service for the month of June was paid on July 8. This expense likewise appears on the parish’s income statement for July.



According to the Code of Canon Law (Can. 1263), “after the diocesan bishop has heard the finance council and the Presbyteral council, he has the right to impose a moderate tax for the needs of the diocese upon public juridic persons subject to his governance; this tax is to be proportionate to their income.” As a result, the following assessment for all parishes within the Diocese of Covington is in effect:

The current annual diocesan assessment for all parishes of the diocese is **7.75%** of the total assessable receipts less the exemptions listed below:

- The Northern Kentucky parishes, aligned with district high schools, are allowed to deduct the current secondary school fund assessment (5%) before computing the annual diocesan assessment.
- St. Patrick Parish, Maysville is allowed to deduct the funds that the parish allocates as a subsidy to the parish high school before computing the annual diocesan assessment.
- Parish/school endowment funds should not be assessed on the principal. However, the income from the endowment fund is assessed annually or as the income is made available for use.

**USE OF PARISH ASSESSMENT FUNDS**

Parish assessments in the Diocese of Covington are used for the following purposes:

- Curia operations . . . . . 5.25%  
These funds support the Office of the Bishop and the various ministries and operations carried out by the Chancery, e.g. Archives of the Diocese, Catechesis & Formation, Finance, Pro-Life, Safe Environment, Stewardship & Missions, and the Tribunal
  - *Messenger* operations . . . . . 1.00%  
The *Messenger* is the diocesan newspaper that is delivered (free of charge) to all Catholic households in the Diocese. These funds help to reduce the subsidy that is required to support this publication.
  - Priests’ Retirement Fund . . . . . 1.00%  
These funds are turned over to the Priests’ Retirement Fund which exists to provide pensions to our retired clergy.
  - Cathedral subsidy . . . . . 0.50%  
These funds are turned over to the St. Mary’s Cathedral Basilica to support its operations.
- TOTAL** **7.75%**

**CALCULATING ASSESSMENTS DUE**

*Assessable receipts* – For purposes of calculating the diocesan assessment, the parish will use ASSESSABLE RECEIPTS as follows and as shown on the Parish Annual Report and shall include the following items:

- Contributions
  - Regular offertory collections (including Holy Days)
  - Special parish campaigns (less than 30%)
  - Donations and gifts



- Auxiliary Activities
  - Net fund-raising events (gross revenue less direct expenses)
  - Net rental of parish property (gross rents less direct expenses)
  - Net other (gross revenue less direct expenses)
- School Revenue
  - Tuition
  - Donations
  - School endowment income
  - Other school revenue
- Other Revenue
  - Investment income
  - Bequests
  - Parish endowment income
  - Gain on sale of securities

*Non-Assessable receipts* – For purposes of calculating the diocesan assessment, the parish may exclude the following items from the calculation of assessable receipts:

- Special parish campaigns – To qualify as a special parish campaign (e.g., building fund) the campaign must meet all of the following requirements:
  - The goal of the campaign must be more than 30% of the previous years' annual assessable receipts of the parish; and
  - The campaign must have the written approval of the Bishop.
  - A copy of the Bishop's written approval must be included with the submission of the Parish Annual Report.
- Restricted Funds – Funds designated by the donor for a specific, extraordinary, and non-recurring expenditure of the parish. Parishes/pastors do not have the authority to restrict a donation; only the donor can do that. Please note the following with respect to restricted donations:
  - In order for a parish to do a special (or impromptu) collection of restricted funds, they must receive written approval from the Bishop before the collection is taken. A copy of the Bishop's approval must be included with the submission of the Parish Annual Report.
  - Normal and/or recurring expenditures (such as salaries, repairs/maintenance, utilities, office supplies, etc.) cannot be considered as restricted donations for purposes of assessment regardless of whether the donation was done via special collection or an unsolicited donation.
    - If the donor is willing to allow the donation to be restricted and assessable, the parish may accept the donation, but must classify it on the Parish Annual Report as assessable.
    - If the donor is insistent that the donation be restricted and non-assessable, the parish must refuse the donation.
  - The collection of a restricted donation does not remove the parish obligation to follow any and all diocesan policies related to the expenditure of the funds. For example, if the parish receives written permission from the Bishop to do a collection for the repair or replacement of stained glass windows, the parish is still obligated to follow the policies



and procedures contained in the Diocesan Project Planning Procedures Manual as well as all requirements of the Diocesan Worship Commission.

- Endowment Collections – Funds collected for, and deposited with, an approved Parish Endowment. As noted above, the income from the endowment fund is assessable when the funds are made available for use to the parish.
- School tuition – School tuition paid by ‘non-Catholic’ families is not assessable.
- School fees – Amounts received for book fees, rentals, registration, and retreat fees.
- Parish Cemetery Fees – Fees charged/collected to operate a parish cemetery.
- Mass Stipends – Mass stipends are never assessable.
- Interest – Interest earned on parish funds in the Diocesan Deposit and Loan Fund
- DPAA Rebates – The rebates that the parish receives from the Stewardship Office for exceeding the parish’s DPAA goal.
- Sale of Real Estate – The sale of real estate requires the written approval of the Bishop.

**PLEASE NOTE:** *While the above listings do not include every form of income a parish may receive, parishes are expected to not look for “loopholes”, but to consider the intent of the policy and record income in the spirit of the policy.*

### **PAYING OF ASSESSMENTS**

Assessments are based on the income of the year just completed (June 30, 20X2) and *estimated* payments are due throughout that fiscal year on a quarterly basis. Parishes will be billed 100% of the previous years’ assessment in quarterly installments on the following dates:

- Billed in September, 20X1 and due no later than September 30, 20X1
- Billed in December, 20X1 and due no later than December 31, 20X1
- Billed in March, 20X2 and due no later than March 31, 20X2
- Billed in June, 20X2 and due no later than June 30, 20X2

A ‘settlement’ will be made with the parish upon the filing of the Parish Annual Report. If additional funds are due, the parish is expected to send 100% of the shortfall with the report. If a parish has overpaid the assessment due, the Diocese will cut a check back to the parish immediately upon receipt of the Parish Annual Report.

Parishes that are ‘consistently’ late in paying their assessment billings are subject to having their past due assessments drawn from the parish’s bank account with the payroll immediately following the due date. Alternatively, a consistently late paying parish is subject to having 1/16 of their annual assessment due drawn from the parish’s bank account with every payroll over a period of 8 months (October to May). Consistently is defined as being late two consecutive quarters or twice in one fiscal year.

Please do not staple

**DIOCESE OF COVINGTON**

**PARISH ANNUAL FINANCIAL REPORT**

**July 1, 2025 TO June 30, 2026**

\_\_\_\_\_  
(Enter Church Name)

\_\_\_\_\_  
(Enter Street Address)

\_\_\_\_\_  
(Enter City, ST)

\_\_\_\_\_  
(Enter County)

\_\_\_\_\_  
(Pastor Signature)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Report Preparer Signature)

\_\_\_\_\_  
(Date)

**CERTIFICATION OF PARISH FINANCE COUNCIL:**

We, the undersigned members of the Parish Finance Council, hereby certify that we have examined carefully this Financial Report, including the Cash and bank accounts, Investments, and Parish debts and find these agree with the financial records held by the Pastor of the Parish.

_____	_____	_____
_____	_____	_____
_____	_____	_____

**PARISH REPRESENTATION OF REVIEW AND UNDERSTANDING OF DIOCESAN FINANCIAL POLICIES AND PROCEDURES**

I, the undersigned representative of the Parish, hereby certify that I have reviewed, understood, and can and will advise the Pastor/Parochial Administrator, his staff, and the Finance Council regarding full compliance with the financial policies and procedures of the Diocese of Covington

\_\_\_\_\_  
Name and Title  
(e.g., Pastor, Business Manager, Chair of Finance Council)

\_\_\_\_\_  
Signature

**FINANCE OFFICE USE:**

Date Received: _____	<b>Assessment Check Rec'd</b>	<b>SSF Check Rec'd</b>
Date Received: _____	Ck #: _____	_____
	Amount: \$ _____	\$ _____
	01-300-4010	60-300-4101

**REVENUE**

**1-CONTRIBUTIONS-**

Sunday and Holy Day collections	\$	_____
Special parish campaigns (Below 30%)		_____
Donations and gifts		_____
Miscellaneous receipts		_____
Total contributions		_____

**2-AUXILIARY ACTIVITIES-**

Fund Raising Events	Gross	_____
	(Less Expenses)	_____
Rental of Parish Property	Gross	_____
	(Less Expenses)	_____
Other	Gross	_____
	(Less Expenses)	_____
Total fundraising		_____

**3-SCHOOL REVENUE-**

School tuition	_____
Donations	_____
School endowment income	_____
Other	_____
Total school revenue	_____

**4-OTHER REVENUE-**

Investment income	_____
Bequests	_____
Parish endowment income	_____
Gain on sale of securities	_____
Other (describe): _____	_____
Total other revenue	_____

**5-TOTAL ASSESSABLE REVENUE**

**6-NON-OPERATING REVENUE-**

Special parish capital campaign (over 30%)	_____
Exempt portion of Giving Tuesday Collection	_____
Withdrawals-Diocesan Deposit & Loan Fund	_____
Withdrawals-Describe: _____	_____
Withdrawals-Describe: _____	_____
DPAA Rebate	_____
Messenger Subscriptions	_____
Loan/Subsidy from Diocese	_____
Loan/Subsidy-Describe: DPAA Rebates	_____
Loan/Subsidy-Describe: _____	_____
Network	_____
Pre-School/Kindergarten Tuition	_____
School Fees	_____
Insurance refunds	_____
Interest - Deposit & Loan Fund	_____
Employee taxes and other withholdings	_____
Gain on sale of real estate	_____
Even exchange checks	_____
Other-Describe: _____	_____
(attach detailed schedule if more than one item)	
Total non-operating revenue	_____

**7-RESTRICTED FUNDS(total from Schedule 5)**

**8-DIOCESAN COLLECTIONS (total from Schedule 6)**

**9-TOTAL REVENUE**

\$ \_\_\_\_\_

**EXPENSES**

	<b>Salaries &amp; Fringe Benefits</b>	<b>All Other Expenses</b>	<b>Total</b>
<b>10-PASTORAL SERVICE &amp; ADMIN.</b>	\$ _____	\$ _____	\$ _____
<b>11-WORSHIP</b>	_____	_____	_____
<b>12-RELIGIOUS EDUCATION</b>	_____	_____	_____
<b>13-PARISH SCHOOL</b>	_____	_____	_____
<b>14-CHRISTIAN SERVICE &amp; OUTREACH</b>	_____	_____	_____
<b>15-RECTORY</b>	_____	_____	_____
<b>16-CONVENT</b>	_____	_____	_____
<b>17-YOUTH</b>	_____	_____	_____
Totals	_____	_____	_____
<b>18-PLANT OPERATION &amp; MAINT.</b>	<b><u>School</u></b>	<b><u>All Other</u></b>	
Salaries & Fringe Benefits	_____	_____	
Repairs & Maintenance	_____	_____	
Contracted Services	_____	_____	
Utilities	_____	_____	
Insurance	_____	_____	
Supplies and other	_____	_____	
Total Plant Oper. & Maint.	_____	_____	_____
<b>19-OTHER EXPENSES</b>			
Diocesan Assessment		_____	
Secondary School Fund Assessment		_____	
Support of Schools		_____	
Interest		_____	
Even Exchange Checks		_____	
Other-Describe: _____		_____	
Other-Describe: _____		_____	
Other-Describe: _____		_____	
Total other expenses			_____
<b>20-CAPITAL EXPENSES</b>			
Buildings and Land		_____	
Equipment & Furniture (over \$1,000)		_____	
Vehicles		_____	
Plant Allocation		_____	
Payment on Loans		_____	
Total capital expenses			_____
<b>21-DIOCESAN COLLECTIONS REMITTED (total from Schedule 6)</b>			_____
<b>22-TRANSFER OF FUNDS</b>			
Other-Describe: _____		_____	
Other-Describe: _____		_____	
Other-Describe: _____		_____	
Other-Describe: _____		_____	
Other-Describe: _____		_____	
Total transfers			_____
<b>23-TOTAL EXPENSES</b>			\$ _____
<b>99-NET SURPLUS / DEFICIT</b>			\$ _____

**BALANCE SHEET**  
**June 30, 2026**

**ASSETS**

**CASH ACCOUNTS-**

Petty Cash	\$ _____
Operating checking account	_____
Capital campaign checking account	_____
Charitable gaming account	_____
Auxiliary activities accounts	_____
Other checking-Describe: _____	_____
Savings accounts	_____
Certificates of deposit	_____

Total cash (a) \_\_\_\_\_

**INVESTMENTS-**

Deposits in Diocesan Deposit and Loan Fund	_____
Deposits in Diocesan Pooled Investment Fund	_____
Other-Describe: _____	_____
Other-Describe: _____	_____
Other-Describe: _____	_____

Total Investments (b) \_\_\_\_\_

**ACCOUNTS RECEIVABLE**

(c) \_\_\_\_\_

**OTHER ASSETS-(list)**

_____	_____
_____	_____
_____	_____

Total other assets (d) \_\_\_\_\_

TOTAL ASSETS (a+b+c+d) (e) \$ \_\_\_\_\_

**LIABILITIES AND FUND BALANCE**

**LIABILITIES-**

Accounts payable	\$ _____
Salaries payable	_____
Diocesan assessment payable	_____
School assessment payable	_____
Interest payable	_____
Diocesan loans payable	_____
Loans-Describe: _____	_____
Loans-Describe: _____	_____
Restricted funds on hand	_____

Total liabilities (f) \_\_\_\_\_

**FUND BALANCES**

Fund balance - beginning of year	_____
from last years' report; end of year fund balance)	(g) _____
Net Surplus / (Deficit) (Page 3; line 99)	(h) _____

Fund balances-end of year (g+h) (j) \_\_\_\_\_

TOTAL LIABILITIES AND FUND BALANCES (f+i) (k) \$ \_\_\_\_\_

Note-line e must equal line k





**SCHEDULE 6 - Diocesan Collections**

*Do not include Messenger collections on this schedule, as those collections stay with the Parish.*

	<b>Amount Collected</b>	<b>Amount Remitted</b>
Collection for International Needs	\$ _____	\$ _____
Collection for Domestic Needs	_____	_____
Education of Seminarians	_____	_____
Operation Rice Bowl	_____	_____
Holy Father (Peters Pence)	_____	_____
Religious Retirement	_____	_____
Opportunities for Life	_____	_____
Missionary Coop Collection	_____	_____
Other-Describe: _____		
Other-Describe: _____		
Other-Describe: _____		
Other-Describe: _____		
Other-Describe: _____		
Other-Describe: _____		
Total	\$ <u>_____</u>	\$ <u>_____</u>
	(This amount agrees with line 8, page2.)	(This amount agrees with line 20, page3.)

**NOTE:**

Amounts above should agree in total. If they do not, please provide an explanation for the difference. Any monies due the Diocese **are to be remitted with this report** in addition to the Diocesan Assessment and Secondary School Fund (if applicable).

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**Diocese of Covington**

Diocesan Assessment & Secondary School Fund Worksheet

(Parish): \_\_\_\_\_

For the Fiscal Year Ended June 30, 2026

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Assessable Receipts (line 5 of report)	\$ _____	①
Less: Amount due to the Secondary School Fund (calculated as 5% of assessable receipts indicated above on line 2 for Kenton, Campbell, Boone & Mason Co. parishes)	_____	②
Balance for Diocesan Assessment (line 1 minus line 2)	=====	③
Assessment of line 4 @: <b><u>7.75%</u></b>	_____	④
Less: Amount paid (\$2,500) to Orders for Retirement due for Extern Priests. <b>Manually enter <u>ONLY</u> if actually paid.</b>	_____	⑤
Quarterly prepayment amounts billed and paid <b>(Only include <u>quarterly</u> payments; Do <u>NOT</u> include payments/refunds from last year's annual report)</b>	_____	⑥
NET Assessment Due from Parish (Line 4 minus line 5 & line 6)	\$ =====	⑦

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A check made payable to the **Diocese of Covington** for the amount shown on **line 7** should be enclosed with the financial report for the parish and submitted to the Finance Office no later than August 20, 2026

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Total amount due to the Secondary School Fund, paid in four installments during 2026-2027 (line 2 above)	\$ =====	⑧
First Installment to the Secondary School Fund is due with the filing of this report in the amount of 25% of line 8:	\$ =====	⑨

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A check made payable to the **Secondary School Fund** in the amount shown on **line 9** above should be submitted with the report.

\_\_\_\_\_  
Pastor Signature

\_\_\_\_\_  
Date

**Diocese of Covington**

Parish Finance Council Confirmation

(Parish): \_\_\_\_\_

For the Fiscal Year Ended June 30, 2026

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<b>Councilmember Name</b>	<b>Address</b>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Persons listed above are members of our Parish Finance Council for the current year at:

\_\_\_\_\_

(Name of Parish)

\_\_\_\_\_

(Location)

\_\_\_\_\_

(Signature of Pastor / Administrator)

\_\_\_\_\_

(Date)

**This form must be completed and returned with the financial report.**

# Diocese of Covington Website Instructions for Annual Reports

Cathedral Square | 1125 Madison Ave. | Covington, Ky 41011



1. Go to the Diocesan website ... [www.covdio.org](http://www.covdio.org)

2. Click on "Offices"


3. Click on Finance

WATCH THE M  
From the Cathedral Basilica of the Assum

ACUE  
Archives  
Buildings & Properties  
Catechesis and Evangelization  
Chancery  
Communications  
Deacons & Diaconal Formation  
Finance  
Pro-Life  
Safe Environment  
Stewardship and Mission Services  
Tribunal  
Vicar For Religious  
Worship & Liturgy  
Youth Ministry

Priests Parishes Schools Religious Communities Safe Environment Office Events

Cathedral Square | 1125 Madison Ave. | Covington, Ky 41011



Home About Us Vocations Ministries **Offices** News Schools Give

Parish, School and Curia  
**PAYROLL & BENEFITS**

4. Click on "Policies and Procedures"


How do I...?  
Find a Finance Office associate?  
View diocesan employee benefits?

Finance Office  
Diocese of Covington  
Thank you for visiting the homepage of Diocese of Covington's Finance Office. Our mission is to assist the Bishop with financial matters in collaboration with the Diocesan Finance Council. The office provides financial services to offices, agencies and parishes. This purpose is achieved by managing cash receipts and disbursements; maintaining an accounting, budgeting, and reporting system which accurately reflects the financial position of the diocese and its operations; investments; taxation issues; insurance; benefits and property sales and purchases.

FINANCE NAVIGATION  
About Us  
Financial Transparency  
Payroll & Benefits  
**Policies & Procedures**  
Calendar Year End Reporting (2025)

<https://covdio.org/policies-procedures/>

Cathedral Square | 1125 Madison Ave. | Covington, Ky 41011



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Record Retention  
Reimbursement of Business-Related Expenses  
Personal Business Expenses - Sample  
**Reporting Requirements**  
2026 Reporting Packet sent to Parishes  
2026 Parish Annual Financial Report - with formulas  
2026 Parish Annual Financial Report - without formulas  
Sale or Long-Term Lease of Property  
SCRIP Programs  
Tax-Financed Statute

5. Policies are listed in alphabetic order. Scroll down to "Reporting Requirements".  
A copy of the entire reporting package is loaded, as well as excel and pdf versions of the "Parish Annual Report".

**DIOCESE OF COVINGTON**

Cemetery Annual Report

Fiscal Year Ended June 30, 2026

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_____	Cemetery
_____	Parish
_____	City

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**RECEIPTS**

1 Cash Balance on hand from previous year report		\$ _____
2 Sale of Lots and Graves	\$ _____	
3 Interment Charges	_____	
4 Installation of Foundations	_____	
5 Annual Care of Lots and Graves	_____	
6 Endowment Care Receipts	_____	
7 Interest and Dividends	_____	
8 Other Sources (enumerate)	_____	
9 _____	_____	
10 TOTAL RECEIPTS (#2 though #9)		_____
<b>11 TOTAL (#1 + #10 - must agree with #23 below)</b>		<b>\$ _____</b>

**EXPENDITURES**

12 Sexton and Help	\$ _____	
13 Cemetery Supplies	_____	
14 Property Maintenance (repairs, etc.)	_____	
15 General Expenses (postage, phone, etc.)	_____	
16 Improvements	_____	
17 Payments on Debt	_____	
18 Investments - Securities Bought	_____	
19 Other Expenses (enumerate)	_____	
20 _____	_____	
21 TOTAL EXPENDITURES (#12 through #20)		_____
22 Cash Balance on hand at close of Year - Schedule A		_____
<b>23 TOTAL (#21 + #22 - must agree with #11 above)</b>		<b>\$ _____</b>

